

Great Lakes Shores, Inc.
Membership Meeting Minutes

August 26, 2017

11:00 AM Pledge

Board members present: Dave Falzon, Diane Rizzo, Greg Amyot, Joe Rotellini, Mike Watson

Minutes were reviewed; David moved and Jessica seconded they be accepted. Accepted.

Treasurer's Report: Dave read the following totals:

*******EASTERN MICHIGAN BANK*******

-Checking account balance at Eastern Michigan Bank is \$42,112.61, this is the general fund.
August expenses were \$1,156.05.....August income was \$3,480.61

Our Savings Account there is the Phase 2 Assessment Account.

Total Phase 2 Income: \$158, 110.79

Total Phase 2 Expenses: \$147,895.45

Account balance is \$ 10,215.34

There are 48 unpaid assessments which total \$24,000.

*******ADVIA CREDIT UNION*******

This is for Phase 1 Engineering and Construction and Phase 2 Engineering

-total income: \$ 169,639.09

-total expenses: - \$ 165,638.45

- balance of \$ 4,000.64

9 unpaid Phase 1 Assessments @ \$290. = \$2,610.00

7 unpaid Phase 1 Assessments @ \$145. = \$1,015.00 (for vacant lots)

Sam V. moved we accept the report, Tim R. seconded; report passed.

Dave then proposed a 2018 operation budget. He projected \$34,400 in expenses and an income of \$42,625.00. This would leave a balance of \$14,465.00. Someone asked why there is so much of a difference between the expenses from this year and last and the answer was that we're a collection agency instead of a lawyer to collect money owed, and that with the earlier due date allowed by the by-law change, we will have dues coming in before summer. The budget was approved by a show of hands.

Correspondence: Mike Watson stated that on August 3rd, Dave, Greg and Mike W. met with the township. The township confirmed it will not support any assessment from GLS.

Beach Update: Mike W. stated the township has said no to a bond for us. Consequently, Mike has proposed we send letters to Representative Hernandez and Senator Pavlov telling them what our erosion situation is, what we have done so far, and ask for any help they may be able to give us in the form of grants, bonds or other financial assistance. He also suggests we send a letter to Phil Essenmacher, Worth Township Assessor, requesting a reduction of 25-30% of our property valuations and tax bills. Mike created 3 such letters to pass out to members after this meeting and throughout this week.

Mike also presented a proposal for work on the erosion problems. He promised to work on this during the off season. He went over all financials for this proposal and he also presented a payment schedule for this work. Vacant lots and businesses would be charged half of what residents would be charged. (Regarding businesses, they would be charged only half, in hopes that they would feel encouraged to continue business here, perhaps offering some types of coupons to customers, which would enhance businesses and benefit customers. Hopefully, this would also encourage a more positive feeling of community between businesses and residents.) His payment plan would cost people \$360.00 by May, 2018, or 200.00 by May 2018 and 180 by May 2019. The whole project would cost \$116,500, including \$85,000 to start the first year. Mike says if we left the beach and did nothing, it would cost around 4 million to replace only the seawall, not even the beach. The whole project would cost \$116,500, including \$85,000 to start the first year. There was a motion to go forward with consideration to this plan and it was seconded. The proposal carried.

Election Results: Diane Rizzo announced that all four by-law initiatives passed, and that six people were elected for office beginning in 2018. They are: David Falzon, Dean Shrewsberry, Fran Parker, Joe Rotellini, Matt Watson and Mike Troisi.

Officers for the year 2018 will be as follows: President: Mike Watson, Vice President: Joe Rotellini, Secretary: Diane Rizzo, and Treasurer: Dave Falzon.

Greg brought up the creek and the access point problems of people using the easements for the creek as driveways.

Sam asked who we would call about potholes. Someone pointed to John Yatros and he said the roads will be graded and brined soon, but gravel will be brought in after sewers are in.

It was moved and seconded that we adjourn. Meeting adjourned at 12:17 PM.