

GREAT LAKES SHORES

2019 OPERATING BUDGET

PROJECTED 2019 EXPENSES

CLUBHOUSE	\$3,500.00
INSURANCE	\$1,950.00
PROPERTY TAXES	\$2,000.00
UTILITIES	\$900.00
LAWN MAINTENANCE	\$5,000.00
MEMBERSHIP COMMUNICATIONS	\$1,750.00
PROFESSIONAL FEES	\$1,000.00
OFFICE SUPPLIES	\$750.00
CONTINGENCY	\$2,500.00
ATTORNEY FEES	\$3,500.00
MISCELLANEOUS	\$1,000.00
MEMBERSHIP ACTIVITIES	\$750.00
TOTAL	\$24,600.00

PROJECTED 2019 INCOME

2019 YEARLY DUES INCOME (337 @ \$125) \$42,125.00
\$25.00 of each payment earmarked for "Beach Maintenance" = \$8,425.00

2019 YEARLY DUES INCOME (44 @ \$60.00) \$2,640.00
\$25.00 of each payment earmarked for "Beach Maintenance" = \$1,100.00

PAYMENT PLANS \$2,900.00
TOTAL \$47,665.00

PROJECTED 2019 INCOME \$47,665.00

PROJECTED 2019 EXPENSES \$24,600.00

\$23,065.00 *

** \$9,525.00 for "Beach Maintenance" will be placed in Eastern Michigan Bank Savings account*