

# 2015 GREAT LAKES SHORES YEAR END FINANCIAL REPORT

INCOME	YEAR TO DATE
DELINQUENT HOUSE DUES	\$700.00
HOUSE LATE FEES	\$150.00
DELINQUENT LOT DUES	\$280.00
LOT LATE FEES	\$110.00
2015 HOUSE DUES	\$30,800.00
2015 HOUSE LATE FEES	\$355.00
2015 LOT DUES	\$1,365.00
2015 LOT LATE FEES	\$10.00
DELINQ. DUES PAYED DIRECTLY TO GLS	\$9,538.14
DELINQ. DUES PAYED DIRECTLY TO ATTORNEY*	\$6,150.79
CLUB HOUSE RENTAL	
DONATIONS	\$200.00
MISCELLANEOUS	
<b>TOTAL INCOME</b>	<b>\$49,658.93</b>

EXPENSES	BUDGET	YEAR TO DATE
CLUBHOUSE	\$2,000	\$250.00
BEACHFRONT	\$5,000	\$344.29
INSURANCE	\$2,000	\$2,171.00
PROPERTY TAXES	\$2,000	\$1,518.15
UTILITIES	\$900	\$680.28
LAWN MAINTENANCE	\$5,500	\$6,620.00
MEMBER COMMUNICATIONS	\$1,500	\$2,619.86
PROFESSIONAL FEES	\$3,000	\$2,820.00
OFFICE SUPPLIES	\$1,000	\$1,376.83
CONTINGENCY	\$5,000	0
ATTORNEY FEES (PAID BY GLS)	\$12,000	\$14,285.03
ATTORNEY FEES* (PAID DIRECTLY TO ATTORNEY)		\$6,150.79
MISCELLANEOUS	\$500	\$30.64
MEMBERSHIP ACTIVITIES	\$750	\$498.07
<b>TOTAL EXPENSES</b>	<b>\$41,150</b>	<b>\$39,364.94</b>

CHECKING ACCOUNT BALANCE 12/31/2014:	\$11,350.11
YEAR TO DATE INCOME:	<u>\$49,658.93</u>
	\$61,009.04
<b>YEAR TO DATE EXPENSES</b>	<u><b>\$39,364.94</b></u>
CHECK BOOK BALANCE AS OF 12/31/2015:	\$21,644.10

**EASTERN MICHIGAN BANK  
2015 YEAR END REPORT  
SEAWALL RESTORATION PH1  
ENGINEERING/CONSTRUCTION**

RAFFLE DEPOSITS	\$2,120.69
ASSESSMENT PAYMENTS	\$23,000.00
ACCOUNT INTEREST	\$0.45

<b><i>TOTAL 2015 PHASE 1 ASSESSMENT INCOME</i></b>	<b><i>\$25,121.14</i></b>
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RAFFLE EXPENDITURES	\$421.48
PARKER CONSTRUCTION	\$1,500.00
BMJ ENGINEERING	\$8,500.00

<b><i>TOTAL 2015 PHASE 1 EXPENDITURES</i></b>	<b><i>\$10,021.48</i></b>
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<b><i>PHASE 1 ASSESSMENT SAVINGS ACCOUNT BALANCE AS OF 12/31/2015:</i></b>	<b><i>\$15,099.66</i></b>
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