

# 2019 GREAT LAKES SHORES INCOME / EXPENDITURES YEAR END FINANCIAL STATEMENT

## EASTERN MICHIGAN CHECKING ACCOUNT #2210268

INCOME	YEAR TO DATE
DELINQUENT DUES / FEES	\$7890.41
2019 HOUSE DUES	\$41,035.00
2019 LOT DUES	\$2,400.00
CLUB HOUSE RENTAL	\$400.00
DONATIONS	\$200.00
MISCELLANEOUS	\$1,088.29
<b>TOTAL INCOME</b>	<b>\$53,013.70</b>

EXPENSES	BUDGET	YEAR TO DATE
CLUBHOUSE	\$3,500	\$11,450.00
INSURANCE	\$1,950	\$1,375.00
PROPERTY TAXES	\$2,000	\$2,212.69
UTILITIES	\$900	\$822.63
LAWN MAINTENANCE	\$5,000	\$5,140.00
MEMBER COMMUNICATIONS	\$1,750	\$1,329.00
PROFESSIONAL FEES	\$1,000	\$1,000.00
OFFICE SUPPLIES	\$750	\$477.12
CONTINGENCY	\$2,500	\$1,461.09
ATTORNEY FEES	\$3,500	\$2,857.75
MISCELLANEOUS	\$1,000	\$1,275.00
MEMBERSHIP ACTIVITIES	\$750	\$360.08
<b>TOTAL EXPENSES</b>	<b>\$24,600.00</b>	<b>\$29,760.45</b>

CHECKING ACCOUNT BALANCE 1/1/2019:	\$10,999.99
YEAR TO DATE INCOME:	(+) <u>\$53,013.70</u>
	\$64,013.69
YEAR TO DATE EXPENSES:	(-) <u>\$29,760.45</u>
	\$34,253.24
TRANSFERRED TO ADVIA ACCOUNT	(-) <u>\$19,000.00</u>
CHECK BOOK BALANCE AS OF: 12/31/19	\$15,253.24

**2019 GREAT LAKES SHORES, INC.  
INCOME / EXPENDITURES  
YEAR END FINANCIAL STATEMENT**

**/ EASTERN MICHIGAN SAVINGS ACCOUNT #150029279**

STARTING 2019 SAVINGS ACCOUNT BALANCE:	\$14,587.37
SEAWALL/BLUFF RESTORATION ASSESSMENTS COLLECTED IN 2019:	\$119,155.00
SAVINGS ACCOUNT INTEREST COLLECTED IN 2019:	<u>\$24.66</u>
	\$133,767.03
SEAWALL/BLUFF RESTORATION PROJECT EXPENDITURES FOR 2019:	<u>- \$46,160.00</u>
2018 SAVINGS ACCOUNT BALANCE AS OF 12/31/2019	\$87,607.03

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