

**GREAT LAKES SHORES MONTHLY FINANCIAL STATEMENTS
DECEMBER 2020**

CURRENT ACCOUNT BALANCES	
EASTERN MICHIGAN CHECKING	\$43,763.84
EASTERN MICHIGAN SAVINGS	\$33,951.31
EASTERN BEACH MAINTENANCE FUND	\$27,822.64
Total	\$105,537.79

Income		
Category	Monthly	Year to Date
DELINQUENT DUES / FEES		12,290.20
2020 HOUSE DUES		39,036.07
LOT DUES		2,520.00
CLUB HOUSE RENTAL		
DONATIONS		265.00
MISCELLANEOUS		1,342.90
INTEREST		13.46
TOTAL INCOME	0.00	55,467.63

Expenses				
Category	Monthly	Year to Date	Budget	Difference
CLUBHOUSE		3,618.27	5,000	1,381.73
INSURANCE		1,353.00	2,100	747.00
PROPERTY TAXES	1,519.56	1,784.24	5,000	3,215.76
UTILITIES	101.54	865.24	900	34.76
LAWN MAINTENANCE	2,265.00	5,380.00	8,000	2,620.00
MEMBER COMMUNICATIONS		1,343.21	2,000	656.79
PROFESSIONAL FEES		1312.00	1,750	438.00
OFFICE SUPPLIES	30.00	386.68	900	513.32
CONTINGENCY			2,500	2,500.00
ATTORNEY FEES	450.00	5,930.00	6,000	70.00
MISCELLANEOUS lien		402.52	2,000	1,597.48
MEMBERSHIP ACTIVITIES			750	750.00
TOTAL EXPENSES	4,366.10	22,375.16	36,900	14,524.84

Total Funds checking			
Balance 12/01/20	DECEMBER Income	DECEMBER Expenses	Balance 12/31/20
48,129.94	0.00	4,366.10	43,763.84

Mckenny.....\$40,000.00 Torello Concrete.....\$13,500.00 Transferred from Savings